



Ford and JMC Launch Passenger Vehicle Joint Venture in China

- Jiangling Ford Automobile Technology (Shanghai) Co., Ltd. is a 49:51 joint venture to offer Ford brand passenger vehicles produced by JMC
- Joint venture strengthens partnership between Ford and JMC to accelerate delivery of Ford's China 2.0 business transformation plan
- Improved operation efficiencies strengthen sales channel to focus on always-on customer experience and delivery of expanded product lineup including the newly-launched all-new Ford Equator Sport

SHANGHAI, Jan. 26, 2022 – Ford Motor Company and Jiangling Motors Corporation announced the establishment of Jiangling Ford Automobile Technology (Shanghai) Co., Ltd, a new 49:51 joint venture to accelerate growth of Ford's passenger vehicle business in China offered via a distribution network built-around always-on experience for customers in China.

The new joint venture further strengthens collaboration between Ford and JMC as progress is made to accelerate implementation of Ford's China 2.0 business transformation plan. JMC Ford Technology will integrate both partners' resources and upgrade the existing distribution channel to offer customers in China a strong lineup of Ford brand passenger vehicles manufactured by JMC, delivered through a customer-centered always-on experience. Operation efficiencies will enable both partners to leverage each other's competencies to grow in the Chinese market and more effectively meet customer needs.

JMC Ford Technology will offer customers a product portfolio of passenger vehicles including the all-new Ford Equator Sport, whose order bank was opened in early January. Exemplifying Ford's "Progressive Energy in Strength" design language for China, Equator Sport's youthful design targets a new generation of Chinese customers and is equipped with Ford Co-Pilot 360 advanced drive assist system. Tencent's TAI 3.0 IVI system, high-accuracy AR real-world navigation, FordPass and over-the-air software update capability are part of Equator Sport's intelligent suite to bring always-on experience to customers.

Equator Sport joins Ford Territory, Equator, Everest and Tourneo in JMC Ford Technology's passenger vehicle lineup that is offered via the Ford Family Space sales channel, a network of 181 showrooms in major Chinese metropolitan markets.

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About Ford Motor Company

Ford Motor Company (NYSE: F) is a global company based in Dearborn, Michigan, that is committed to helping build a better world, where every person is free to move and pursue their dreams. The company's Ford+ plan for growth and value creation combines existing strengths, new capabilities and always-on relationships with customers to enrich experiences for and deepen the loyalty of those customers. Ford designs, manufactures, markets and services a full line of connected, increasingly electrified passenger and commercial vehicles: Ford trucks, utility vehicles, vans and cars, and Lincoln luxury vehicles. The company is pursuing leadership positions in electrification, connected vehicle services and mobility solutions, including self-driving technology, and provides financial services through Ford Motor Credit Company. Ford employs about 184,000 people worldwide. More information about the company, its products and Ford Motor Credit Company is available at corporate.ford.com.

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